

**FSM COMMERCIAL BANKING SYSTEM**  
**BALANCE SHEET**  
**March 31, 2024**

	31-Mar-24	%	31-Mar-23	%	Yearly Variance	% Change	31-Dec-23	%	Quarterly Variance	% Change
<b>(US\$ In Thousands)</b>										
<b>ASSETS</b>										
Cash & Due from Local Banks	7,915	2%	6,052	1%	1,863	30.8%	7,060	1%	855	12.1%
Foreign Assets/Due from Banks & Others Abroad	348,552	77%	373,706	79%	(25,154)	-6.7%	374,532	78%	(25,980)	-6.9%
Total Liquid Assets	<b>356,467</b>	79%	<b>379,758</b>	80%	(23,291)	-6.1%	<b>381,592</b>	80%	(25,125)	-6.6%
Loans					-				-	
Commercial	48,465	11%	47,920	10%	545	1.1%	48,019	10%	446	0.9%
Consumer	35,174	8%	35,756	8%	(582)	-1.6%	35,996	8%	(822)	-2.3%
Total Loans	<b>83,639</b>	19%	<b>83,676</b>	18%	(37)	0.0%	<b>84,015</b>	18%	(376)	-0.4%
Other Assets	11,517	3%	10,356	2%	1,161	11.2%	11,559	2%	(42)	-0.4%
<b>Total Assets</b>	<b>451,623</b>	100%	<b>473,790</b>	100%	(22,167)	-4.7%	<b>477,166</b>	100%	(25,543)	-5.4%
<b>LIABILITIES &amp; CAPITAL</b>										
Deposits										
Demand	157,699	35%	165,714	35%	(8,015)	-4.8%	168,322	35%	(10,623)	-6.3%
Savings	207,164	46%	244,244	52%	(37,080)	-15.2%	239,740	50%	(32,576)	-13.6%
Time	25,954	6%	19,663	4%	6,291	32.0%	15,698	3%	10,256	65.3%
Other Time/Other Deposits	18,706	4%	5,697	1%	13,009	228.3%	689	0%	18,017	2614.9%
Total Deposits	<b>409,523</b>	<b>91%</b>	<b>435,318</b>	92%	(25,795)	-5.9%	<b>424,449</b>	89%	(14,926)	-3.5%
Other Liabilities & Capital 1/	42,100	9%	38,472	8%	3,628	9.4%	52,717	11%	(10,617)	-20.1%
<b>Total Liabilities &amp; Capital</b>	<b>451,623</b>	100%	<b>473,790</b>	100%	(22,167)	-4.7%	<b>477,166</b>	100%	(25,543)	-5.4%
Memorandum Items:										
Loan/Deposit Ratio (%)	20%		19%				20%			
Consumer Loans (% of total loans)	42%		43%				43%			
Commercial Loans (% of total loans)	58%		57%				57%			

Footnote:

1/ Includes loan loss reserves

Source: FSM Banking Board