

FSM COMMERCIAL BANKING SYSTEM
BALANCE SHEET
June 30, 2024

	30-Jun-24	%	30-Jun-23	%	Yearly Variance	% Change	31-Mar-24	%	Quarterly Variance	% Change
(US\$ In Thousands)										
ASSETS										
Cash & Due from Local Banks	8,701	2%	8,430	2%	271	3.2%	7,915	2%	786	9.9%
Foreign Assets/Due from Banks & Others Abroad	368,999	78%	384,349	79%	(15,350)	-4.0%	348,552	77%	20,447	5.9%
Total Liquid Assets	377,700	80%	392,779	80%	(15,079)	-3.8%	356,467	79%	21,233	6.0%
Loans					-				-	
Commercial	46,967	10%	49,811	10%	(2,844)	-5.7%	48,465	11%	(1,498)	-3.1%
Consumer	36,248	8%	35,381	7%	867	2.5%	35,174	8%	1,074	3.1%
Total Loans	83,215	18%	85,192	17%	(1,977)	-2.3%	83,639	19%	(424)	-0.5%
Other Assets	11,730	2%	10,452	2%	1,278	12.2%	11,517	3%	213	1.8%
Total Assets	472,645	100%	488,423	100%	(15,778)	-3.2%	451,623	100%	21,022	4.7%
LIABILITIES & CAPITAL										
Deposits										
Demand	154,634	33%	164,403	34%	(9,769)	-5.9%	157,699	35%	(3,065)	-1.9%
Savings	216,321	46%	258,261	53%	(41,940)	-16.2%	207,164	46%	9,157	4.4%
Time	36,950	8%	18,908	4%	18,042	95.4%	25,954	6%	10,996	42.4%
Other Time/Other Deposits	20,248	4%	5,754	1%	14,494	251.9%	18,706	4%	1,542	8.2%
Total Deposits	428,153	91%	447,326	92%	(19,173)	-4.3%	409,523	91%	18,630	4.5%
Other Liabilities & Capital 1/	44,492	9%	41,097	8%	3,395	8.3%	42,100	9%	2,392	5.7%
Total Liabilities & Capital	472,645	100%	488,423	100%	(15,778)	-3.2%	451,623	100%	21,022	4.7%
Memorandum Items:										
Loan/Deposit Ratio (%)	19%		19%				20%			
Consumer Loans (% of total loans)	44%		42%				42%			
Commercial Loans (% of total loans)	56%		58%				58%			

Footnote:

1/ Includes loan loss reserves

Source: FSM Banking Board