

FSM COMMERCIAL BANKING SYSTEM
BALANCE SHEET
December 31, 2024

	31-Dec-24	%	31-Dec-23	%	Yearly Variance	% Change	30-Sep-24	%	Quarterly Variance	% Change
(US\$ In Thousands)										
ASSETS										
Cash & Due from Local Banks	4,958	1%	7,060	1%	(2,102)	-29.8%	7,339	1%	(2,381)	-32.4%
Foreign Assets/Due from Banks & Others Abroad	406,874	80%	374,532	78%	32,342	8.6%	391,555	79%	15,319	3.9%
Total Liquid Assets	411,832	81%	381,592	80%	30,240	7.9%	398,894	81%	12,938	3.2%
Loans					-				-	
Commercial	44,070	9%	48,019	10%	(3,949)	-8.2%	47,314	10%	(3,244)	-6.9%
Consumer	38,631	8%	35,996	8%	2,635	7.3%	35,368	7%	3,263	9.2%
Total Loans	82,701	16%	84,015	18%	(1,314)	-1.6%	82,682	17%	19	0.0%
Other Assets	11,872	2%	11,559	2%	313	2.7%	11,676	2%	196	1.7%
Total Assets	506,405	100%	477,166	100%	29,239	6.1%	493,252	100%	13,153	2.7%
LIABILITIES & CAPITAL										
Deposits										
Demand	180,503	36%	168,322	35%	12,181	7.2%	177,070	36%	3,433	1.9%
Savings	232,411	46%	239,740	50%	(7,329)	-3.1%	202,906	41%	29,505	14.5%
Time	39,999	8%	15,698	3%	24,301	154.8%	42,077	9%	(2,078)	-4.9%
Other Time/Other Deposits	420	0%	689	0%	(269)	-39.0%	20,674	4%	(20,254)	-98.0%
Total Deposits	453,333	90%	424,449	89%	28,884	6.8%	442,727	90%	10,606	2.4%
Other Liabilities & Capital 1/	53,072	10%	52,717	11%	355	0.7%	50,525	10%	2,547	5.0%
Total Liabilities & Capital	506,405	100%	477,166	100%	29,239	6.1%	493,252	100%	13,153	2.7%
Memorandum Items:										
Loan/Deposit Ratio (%)	18.24%		19.79%				18.68%			
Consumer Loans (% of total loans)	46.71%		42.84%				42.78%			
Commercial Loans (% of total loans)	53.29%		57.16%				57.22%			

Footnote:

1/ Includes loan loss reserves

Source: FSM Banking Board